

MAY 2000
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

MAY	FY99	FY00	Change FY99 - FY00 AMOUNT	PERCENT	
Total for Budget *	\$1,179,484	\$1,634,286	\$454,802	38.6	%
Net Income	736,820	1,118,961	382,141	51.9	
Withholding	559,692	655,291	95,599	17.1	
Total Sales & Use	285,004	341,970	56,966	20.0	
Regular Sales	204,757	242,510	37,753	18.4	
Net Corporate	19,754	29,790	10,036	50.8	
Business Excise					
Banks, Insurance, Public Utilities	3,568	557	(3,011)	(84.4)	
Other Excises**	134,337	143,008	8,671	6.5	

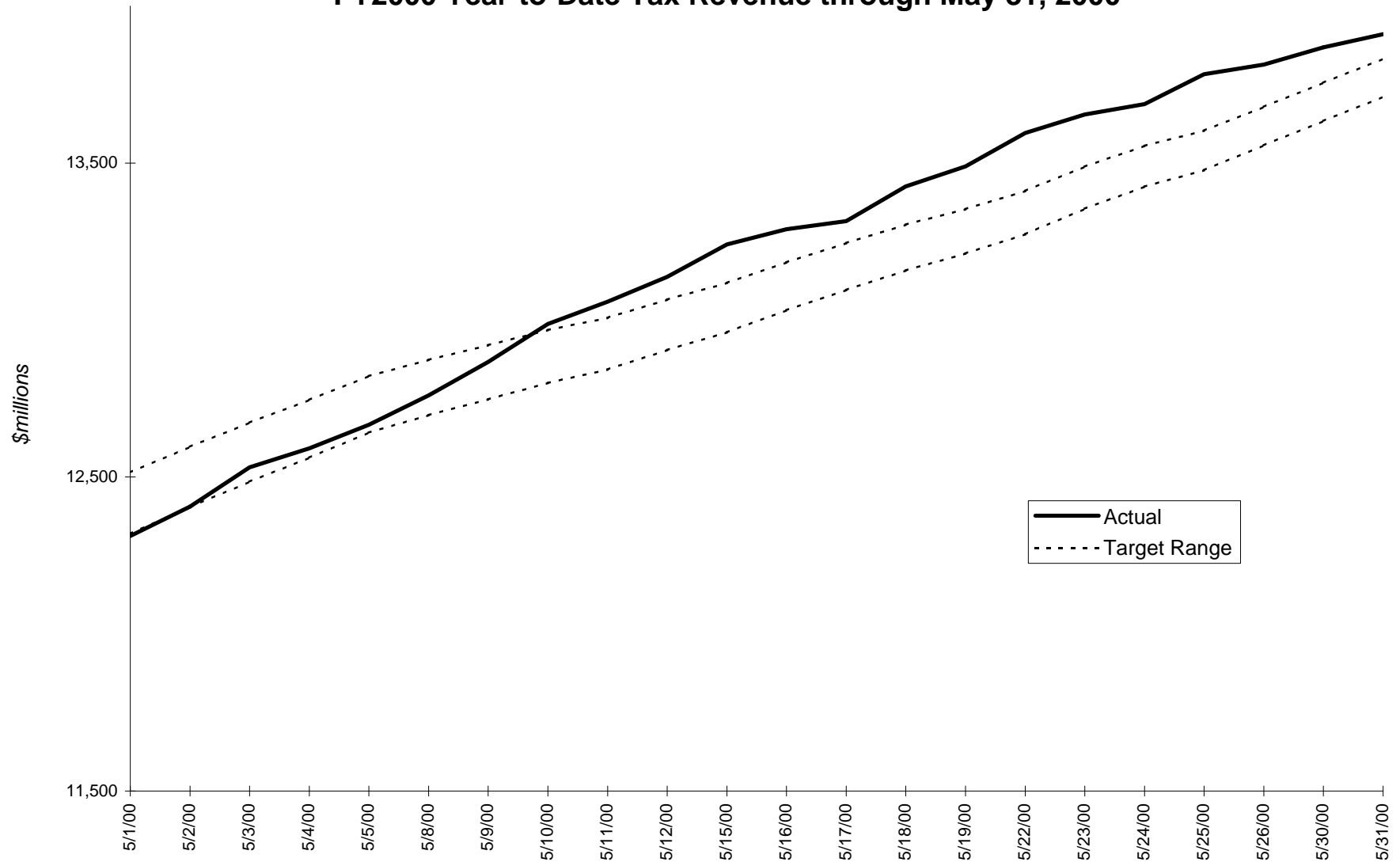
YEAR-TO-DATE (JULY - MAY)	FY99	FY00	Change FY99 - FY00 AMOUNT	PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
Total for Budget *	\$12,744,038	\$13,909,177	\$1,165,138	9.1	% 13,697 - 13,847
Net Income	7,234,335	8,121,579	887,244	12.3	
Withholding	6,196,005	6,837,042	641,037	10.3	
Total Sales & Use	2,975,732	3,234,480	258,748	8.7	
Regular Sales	2,149,262	2,320,947	171,686	8.0	
Net Corporate	817,891	896,111	78,220	9.6	
Business Excise					
Banks, Insurance, Public Utilities	433,079	328,206	(104,873)	(24.2)	
Other Excises**	1,283,001	1,328,800	45,799	3.6	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for May, containing DOR's final revenue figures, is published after the eighth working day of June.

FY2000 Year-to-Date Tax Revenue through May 31, 2000



Target range is based on Administration and Finance FY2000 annual estimate of \$15.458 Billion.